

October 21, 2009

### MMK Announces Operational Trading Update for Q3 2009

Production	Q3 2009 '000 tons	Q2 2009 '000 tons	%
Cast iron	2 326	2 006	16%
Crude steel	2 831	2 159	31%
Finished products output	2 601	1 919	36%

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<b>Finished products output:</b>	<b>2 601</b>	<b>1 919</b>	<b>36%</b>
Slabs and billets	2	0	-
Long products	312	261	20%
Flat hot-rolled products	1 553	1 090	42%
<b>High value added (HVA) products</b>	<b>735</b>	<b>568</b>	<b>29%</b>
Thick plate (mill 5000)	29	0	-
Flat cold-rolled products	331	278	19%
Downstream products:	375	290	29%
<i>Tin plate</i>	59	73	-19%
<i>Galvanized steel</i>	177	118	50%
<i>Galvanized colour-coated steel</i>	68	46	48%
<i>Band</i>	23	25	-8%
<i>Formed section</i>	25	14	79%
<i>Pipes</i>	21	13	62%

- Cast iron output in Q3 2009 exceeded the pre-crisis level and amounted to 2,326 thousand tons, which is 2.2% higher y-o-y
- Finished steel products output grew by 36% in Q3 2009 q-o-q and amounted to 2,601 thousand tons, while crude steel output increased by 31%. The output level achieved is the highest for the last 12 months period.
- HVA products output in Q3 2009 went up by 29% q-o-q and equaled to 375 thousand tons.
- Galvanized steel and colour-coated steel output amounted to 177 and 68 thousand tons accordingly in Q3 2009, which is higher by 50% and 48% q-o-q and higher by 25% and 58% y-o-y.
- Increased HVA products output is due to commissioning of Hot Dip Galvanizing Line №2 in July 2008 and Colour Coating Line №2 in July 2009.
- HVA products output (including thick plate, CRC and downstream products) stood at 735 thousand tons in Q3 2009, which is 29% higher than Q2 2009 results and is at the level of Q3 2008 results.
- Mill 5000 thick plate output amounted to 29 thousand tons in Q3 2009.
- HVA products accounted for 28% of the production portfolio in Q3 2009.

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